Financial Aspects of Health Administration 501 333:02
Fall 2017, Wednesday 1:40 - 3:00  (hybrid) ARC 206
Sakai Course Management System

Professor Details
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Office Hours:
   Tuesday  1:30 to 3pm Civic Square Building, Room 551
   Thursday 8:30 to 9:45, Civic Square Building, Room 551

Course Purpose
This course is a review of financial management tools for various health care delivery settings. The student will learn to interpret financial information and understand the processes performed by the financial department of an institution.

Learning Objectives
1. Understand the current health care fiscal environment and the key issues that influence healthcare decision-making. Appreciate the underlying economic, social, and demographic factors that impact the health care fiscal environment,
2. Develop a basic understanding of accounting and finance in order to lead in the major health care provider organizations, including governance, management, regulatory, and financial statement issues.
3. Learn how to interpret and analyze health care financial data, information, financial statements, and budgets.
4. Explore current high profile healthcare financial management topics with special emphasis on New Jersey.
5. Translate financial data, information and analysis into strategic plans and management decisions.
6. Understand current health care reform issues as a framework when learning and applying concepts related to health care financial management and decision-making.
7. 

Course Requirements
The requirements for this course are as follows:

1. Assignments 70%
2. Quizzes 20%
3. Participation 10%
All assignments will be timed and posted on Sakai; and returned on Sakai.
Course Schedule

1. Week 1 - Financial Information and the Decision-Making Process
2. Week 2 - Financial Environment of Healthcare Organizations
3. Week 3 - Revenue Determination
4. Week 4 - Health Insurance and Managed Care
5. Week 5 - Financial Statements
6. Week 6 - Analyzing Financial Statements
7. Week 7 - Strategic Financial Planning
8. Week 8 - Cost Concepts and Decision Making
9. Week 9 - The Management Control Process
10. Week 10 - Cost Variance Analysis
11. Week 11 - Capital Project Analysis
12. Week 12 - Thanksgiving Break
14. Week 14 - Developing the Cash Budget
15. Week 15 - Course questions and wrap-up

Textbook


The textbook will be supplemented by readings from scholarly journals, newspapers, videos, webcasts, podcasts and other material as appropriate; all such material will be listed on Sakai.

Procedural Issues Standards for Graded Homework Assignments

All graded homework assignments prepared outside of class must be typed. The font may be no smaller than 11-point. Grades will be lowered for misspellings, poor sentence structure, and failure to correctly use the APA style guide.

Missing an Assignment

Make-up assignments are given only if the following procedure has been followed: (1) the student contacts Professor prior to the assignment date and explains why he or she is unable to complete the assignment and (2) Professor determines that there is just cause for missing the assignment and he gives the student permission to miss the assignment. Warning: There are very few explanations that meet "just cause" criteria. Students are strongly encouraged to complete the assignments as scheduled.

Academic Integrity

The Rutgers University Policy on Academic Integrity is fully and strictly enforced by the Undergraduate Program in Planning, Public Policy, and Public Health. Details on the Rutgers University Policy can be found at http://academicintegrity.rutgers.edu/academic-integrity-policy. Any allegation of dishonesty involving this course will be thoroughly investigated and reported to the Dean’s Office.
Professional Conduct

Students are encouraged to participate in the learning process. Your thoughts and insights on class topics are an important contribution to the class. Students who venture to offer their perspectives and questions are guaranteed a respectful, non-discriminatory classroom environment.